



INITIAL CONTRACT OF SALE

Contract No. 53944/2019

This contract is made on 26/06/2019 by and between:

PROPERTY INFORMATION

Property Name: EXECUTIVE RESIDENCES/112

Developer Name: DUBAI HILLS ESTATE L.L.C

Project Name: PARK RIDGE

Net Sold Area: 60.49 Sq.M.

Common Area: 61.62

Mortgage Status Not Mortgage **Property Type:** 1 B/R **Land Number:** 120

Hadaeq Sheikh Area: Mohammed Bin

Rashid

Property Value: 1040888 AED

Original Price: 1040 888.00 AED

PARTIES

SELLER(S)

Participant Name En: DUBAI HILLS ESTATE L.L.C

دبي هيلز استيت ش.ذ.م.م **Participant Name Ar:**

Participant Number: 4867033

60.49 Sq.M Area:

Type:

Company

License #:

692910

BUYER(S)

Participant Name En: FENGQI HAN

فنجقي هان **Participant Name Ar:**

5250998

Area: 60.49 Sq.M

Participant Number:

UAE Id Number: 784198258164635 Type: **Nationality:** Person **Peoples**

Republic of China (China)



This Contract is Signed electronically and does not require office stamp or signature

هذا العقد صادر الكترونيا ولا يحتاج إلى ختم أو توقيع

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VOUCHERS LIST

Number/Year:	75024/2019	Voucher Amount:	20838 AED
Voucher Date:	23/06/2019	Receipt Number/Year:	72175/2019
Participant Name:	DUBAI HILLS ESTATE L.L.C	Receipt Date:	26/06/2019
Number/Year:	75025/2019	Voucher Amount:	20838 AED
Voucher Date:	23/06/2019	Receipt Number/Year:	72176/2019
Participant Name:	FENGQI HAN	Receipt Date:	26/06/2019

The seller hereby agrees to sell(s) the above described property to the buyer(s) who is willing, as per the conditions stipulated in the sale agreement signed by the parties on 27/01/2019. The buyer shall pay the installments as per the agreement signed between the parties. The seller(s) transfer the ownership of the said property and register same in the name of the buyer

The seller(s) transfer the ownership of the said property and register same in the name of the buyer (s) upon the completion of the payment and construction.

The buyer(s) hereby declares having reviewed the Master Community Decleration and the stated commitments and rights of the project.



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