



INITIAL CONTRACT OF SALE

Contract No. 16733/2020

This contract is made on 18/02/2020 by and between :

PROPERTY INFORMATION

Property Name:	SKY BAY HOTEL/1307	Property Type:	Studio
Developer Name:	T F G REAL ESTATE L.L.C	Land Number:	2
Project Name:	SKY BAY HOTEL	Area:	Business Bay
Net Sold Area:	37.40 Sq.M.	Property Value:	1413000 AED
Common Area:	12.85		

Mortgage Status Not Mortgage

PARTIES

SELLER(S)

Participant Name En:	T F G REAL ESTATE L.L.C	Type:	Company
Participant Name Ar:	تي اف جي للعقارات ذ.م.م		
Participant Number:	610642	License #:	583081
Area:	37.40 Sq.M		

BUYER(S)

Participant Name En:	AHMED TONY SHALABY SHEHATA	Type:	Person
Participant Name Ar:	احمد توني شلبي شحاتة	Nationality:	Egypt
Participant Number:	5416135	Passport #:	A20324007
Area:	37.40 Sq.M	Passport Expiry:	18/Apr/2024
UAE Id Number:			



16733/2020

This Contract is Signed electronically and does not require office stamp or signature

هذا العقد صادر الكترونيا ولا يحتاج إلي ختم أو توقيع



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VOUCHERS LIST

Number/Year:	24791/2020	Voucher Amount:	28280 AED
Voucher Date:	17/02/2020	Receipt Number/Year:	23303/2020
Participant Name:	AHMED TONY SHALABY SHEHATA	Receipt Date:	18/02/2020
Number/Year:	24792/2020	Voucher Amount:	42430 AED
Voucher Date:	17/02/2020	Receipt Number/Year:	23304/2020
Participant Name:	T F G REAL ESTATE L.L.C	Receipt Date:	18/02/2020

The seller hereby agrees to sell(s) the above described property to the buyer(s) who is willing, as per the conditions stipulated in the sale agreement signed by the parties on 26/06/2018. The buyer shall pay the installments as per the agreement signed between the parties. The seller(s) transfer the ownership of the said property and register same in the name of the buyer (s) upon the completion of the payment and construction. The buyer(s) hereby declares having reviewed the Master Community Declaration and the stated commitments and rights of the project.



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